

Amendment No. 1 to HB1539

McManus
Signature of Sponsor

AMEND Senate Bill No. 1486*

House Bill No. 1539

by deleting the language “accepted by the registrant” at the end of subdivision (9)(B)(i) in SECTION 1 and substituting instead the language “for which the registrant imposes a convenience fee”.

AND FURTHER AMEND by deleting subdivision (9)(B)(ii) in SECTION 1 and substituting instead the following:

(ii) Any registrant charging a convenience fee pursuant to this subdivision (a)(9) shall notify the customer of the amount of the fee prior to completing a transaction, provide an opportunity for the customer to cancel the transaction without incurring a fee, and make available the option to make a payment on a loan by check, cash, or money order directly to the registrant without the imposition of a convenience fee for a card payment or electronic payment.

AND FURTHER AMEND by adding the following as a new subdivision (9)(B)(vi) in SECTION 1:

(vi) A registrant shall not charge a convenience fee on any debit card or prepaid card transaction if the payment card network on which the transaction is initiated or processed prohibits such convenience fee by contract, rule or policy.